

## **Econ 333: Economic Development**

### **Course Syllabus-Fall 2017**

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Units: 3

Location: SGMH 2307

Class Meetings: Tu/Th 4:00pm-5:15pm

Instructor: Mustafa Gunaydin

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Office Hours: Tu/Th 1:00– 2:30pm  
& by appointment

Office: SGMH-3377

E-mail: [mgunaydin@fullerton.edu](mailto:mgunaydin@fullerton.edu)

### **COURSE DESCRIPTION**

Welcome to Economics 333 – Economic Development! This is an introductory survey course on the economics of development. Economic development is one of the most thought-provoking and challenging fields in economics and the social sciences. The goal of the course is to introduce the main issues of development economics. In this course, you will learn about the underlying causes of poverty and the key problems associated with low levels of development. After discussing the meaning and measurement of development, we will use economic tools to understand how countries develop, why countries have developed so differently, why so many countries remain poor, and policies that might help overcome these obstacles to development. By the end of the semester, you will understand the above issues at a conceptual level. You will also be able to critically evaluate arguments about economic development in the media.

This course is primarily designed to introduce concepts in economic development and the opportunity to discuss current related issues. You will learn to apply economic tools to understand economic development. To help you with this, we will review basic economic concepts as they are used in the class. Your questions and comments in class are strongly encouraged.

### **EXPECTED LEARNING OUTCOMES**

1. Students will learn about economic development models.
2. Students will apply economic concepts to real world cases.
3. Students will learn about economic development indicators.
4. Students will learn some case studies from the Developing world.

5. Students will analyze the economic conditions of a specific Developing country.

### **PREREQUISITE**

The prerequisite for this class is Economics 100 or Economics 201. Students are also expected to have an understanding of Basic Algebra.

### **REQUIRED TEXTBOOK**

**Todaro, Michael and Stephen Smith. “Economic Development.” 12th edition, The Pearson Series in Economics.**

If you use an older edition, make sure to check for updates and changes in the new edition.

Additional readings will be added throughout the semester. These will be announced in class and posted online.

### **Suggested Books & Readings**

- Alternative-Economic of Development by Dwight H. Perkins, Steven Radelet, David L. Lindauer, and Steven A. Block, W. W. Norton & Company
- Academic-Understanding Poverty by Abhijit Banerjee, Roland Bénabou, and Dilip Mookherjee.
- Fun to Read-Poor Economics by Abhijit Banerjee and The End of Poverty: Economic Possibilities for Our Time by Jeffrey D. Sachs.

### **ATTENDANCE POLICY**

Class attendance is expected and necessary to learn the material and to succeed in this class. Each student is responsible for keeping up with the assigned materials and being aware of schedule or exam date changes.

***Class Behavior:*** Proper classroom behavior, befitting university-level work, is assumed. If, however, a student’s classroom behavior becomes disruptive, then his (her) final course grade will be reduced by a third of a grade (for example, **from a B to a B-, or B- to a C+**). Examples of disruptive behavior include, but are not limited to: consistently showing up late to class, leaving early without prior approval, walking out in the middle of a lecture without prior approval, or chatting and being noisy in the middle of a lecture or another student’s discussion, cell-phone usage.

### **ACADEMIC DISHONESTY**

Plagiarism/Cheating is academically dishonest and makes the offending student liable to penalties up to and including expulsion. Students must make appropriate acknowledgements of the original source where material written or compiled by another is used. Additional information on this policy is available from University Policy Statement UPS 300.021.

## GRADING POLICY

Requirements for this course includes two examinations, homework assignments, an end-of-semester writing assignment, and a final exam. Students are expected to take exams during the assigned class' hours.

The grading scale for the course is as follows:

**Participation: 5%**  
**Problem Sets/Homework: 15%**  
**2 Midterm Exams: 20% each (40% Total)**  
**Paper Project: 15%**  
**Final Exam: 25%**

***Extra-Credit Opportunities:*** Write 2-page summaries of 2-selected papers. Papers will be announced throughout the semester. Summaries must be turned in before class starts. Students may earn up to 5% of the final grade. **Last day to submit summaries is 30 Nov, 2017.**

## EXAM AND QUIZ POLICY

- All Exams are noncumulative. Each exam will test you only on the chapters covered since the previous exam.
- Midterm Exams: Midterm will be held during lecture hours, closed book, and closed-notes exams.
- Final exam: Final exam will be held during final exam week, closed book, and closed-notes exams. **The scheduled final exam day is on December, 12, 2017, Tuesday between 5:00-6:50PM at SGMH-2307.**
- Make-up exams: The possibility of make-up exams is limited to emergencies and severe circumstances. For unplanned absences, due to emergencies, please email me as soon as applicable to discuss the case and make the appropriate arrangements. See next page for details.
- Problem Sets: There will be 3 problem sets assigned throughout the semester. One of the lowest score will not be counted in the final grade.
- EXTRA CREDIT: details will be announced during the class.

| Grade            | A        | A-      | B+      | B       | B-      | C+      | C       | C-      | D       | F           |
|------------------|----------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|
| Percentage Range | 93 – 100 | 90 – 92 | 85 – 89 | 80 – 84 | 76 – 79 | 71 – 75 | 66 – 70 | 60 - 65 | 51 - 59 | 50 or lower |

## **THE PAPER PROJECT**

### **THE COUNTRY ANALYSIS AND RESEARCH PROJECT**

Students are asked to write a research paper over the course of the semester, the grade of which will contribute **15%** to the overall grade of the class. **This is 3-phase project.**

#### **Phase-1 Choosing the country and relevant topic**

During the **second week of class**, you will choose **a country for your research project**. This must be a developing country, not an industrialized country. Countries are selected on a first-come, first-served basis with approval of the professor.

For this paper, pick any development issue of interest to you and research and critically evaluate the way it has been approached and acted on. Student may choose between the following topics: (1) corruption and development, (2) international aid, (3) environment and poverty, (4) international migration and (5) Conflict, terrorism and civil wars, and (6) Institutions and public policies.

#### **Phase-2 Research Prospectus**

Students will be asked to hand in a research prospectus **(due October 5, Thursday)**. Writing the research prospectus is intended to help you get started on your own research in development economics. You should motivate a research idea in the context of the existing literature, present suggestive statistics from available data, lay out the research design, and present preliminary results when possible. Your prospectus should be 2-4 double-spaced pages long (5 pages maximum), and there will be heavy emphasis on conciseness, precision, and clarity.

#### **Phase-3 Research Paper**

You will submit an actual research paper due **November 30, Thursday**, which implements the research plans outlined in the research prospectus. It should be no longer than 15 double-spaced pages long, inclusive of all tables, figure, references, etc. There will be heavy emphasis on conciseness and clarity.

You have the option to turn in a draft and use my feedback to improve the assignment and hand in a final version. Students have the option of turning in an early working draft of their paper for feedback and comments ***no later than Thursday, November 9, 2017.***

Make sure to allow sufficient time to prepare your assignment so you can complete and hand it in on time. ***No late assignments will be accepted.*** We will discuss this assignment in more detail in class. The assignment as well as guidelines will be posted online.

## **TITANIUM**

As a registered student, you are enrolled in Titanium. You may access Titanium for all your classes by clicking on your student portal, found on the CSUF website. Contact the student help desk at (657) 278-8888 or email [StudentITHelpDesk@fullerton.edu](mailto:StudentITHelpDesk@fullerton.edu) if you need any help.

**No audio, video** or any types of recordings are allowed, permission is needed.

## **EMAIL COMMUNICATION:**

The best way to reach me is by email. We will use the Titanium course site in this class and I will send emails from Titanium as well. Be sure to check Titanium and your email account regularly. When communicating with me through email, please be sure to type “Econ 333” (or “Econ333-01”) and section number in the subject heading of the email. This will make it easier for me to identify you as a student and eliminate the chance I might inadvertently delete your message.

## **POLICY ON MAKE-UP'S:**

The general rule is that a missed assignment cannot be made-up. However, if the student has a legitimate excuse, to be determined by the instructor, the assignment can be handed in late with the understanding that 5 points will be deducted from the grade. If the mid-term examination is missed, and if the instructor grants permission, a make-up examination can be arranged during the final examination week.

## **STUDENTS WITH DISABILITIES:**

If you are in need of an accommodation for a disability in order to participate in this class, please let me know ASAP and contact Services to Students with Disabilities located at University Hall-101 or by calling 657-278-3112 or email [dsservices@fullerton.edu](mailto:dsservices@fullerton.edu).

## **LEARNING CENTER**

The goal of the University Learning Center is to provide all CSUF students with academic support in an inviting and contemporary environment. The staff of the University Learning Center will assist students with their academic assignments, general study skills, and computer user needs. The ULC staff work with all students from diverse backgrounds in most undergraduate general education courses including those in science and math; humanities and social sciences; as well as other subjects. They offer one-to-one peer tutoring, online writing review, and many more services. More information can be found on the [University Learning Center website](#).

## **WRITING CENTER**

The Writing Center offers 30-minute, one-on-one peer tutoring sessions and workshops, aimed at providing assistance for all written assignments and student writing concerns. Writing Center services are available to students from all disciplines. Registration and appointment schedules are available at the Writing Center Appointment Scheduling System. Walk-in appointments are also available on a first come, first served basis, to students who have registered online. More information can be found at [the Writing Center webpage](#). The Writing Center is located on the second floor of the Pollak Library their phone number is (657) 278-2738.

## **IMPORTANT NOTE:**

If necessary, this syllabus and its contents are subject to revision.

\*No particular homework has been assigned yet; you should follow the announcements during the lecture.

The main purpose of the degree program at Mihaylo College of Business and Economics at Cal State Fullerton is to provide you with the knowledge and skills that prepare you for a successful career in business. In order to assist us in achieving this goal, we will use a number of assessment tools to track your progress throughout the MCBE curriculum. Please expect to participate in assessment activities in several of your courses while at Mihaylo College. As you do so, you will assist us in identifying our program's strengths and weaknesses as well as areas for potential improvement. In other words, you are making an important investment in the value of your degree.

## Tentative Course Outline

| Week | Day    | Topic   | Reading                    | Assignments | Research Project          |
|------|--------|---|----------------------------|-------------|---------------------------|
| 1    | 22-Aug | Introducing Economic Development                    | Chapter 1                  |             |                           |
|      | 24-Aug |   |                            |             |                           |
| 2    | 29-Aug | Comparative Development                             | Chapter 2                  |             | Choose the Country&Topic  |
|      | 31-Aug |   |                            |             |                           |
| 3    | 5-Sep  | Traditional Development Theories                    | Chapter 3                  |             |                           |
|      | 7-Sep  |   |                            |             |                           |
| 4    | 12-Sep | Contemporary Development Theories                   | Chapter 4                  | PS1 Due     |                           |
|      | 14-Sep |   |                            |             |                           |
| 5    | 19-Sep | Poverty and Income Inequality                       | Chapter 5                  |             |                           |
|      | 21-Sep | <b>Midterm Review</b>                               |                            |             |                           |
| 6    | 26-Sep | <b>Midterm Examination#1 (Ch1-Ch4)</b>              | Chapter 5                  |             |                           |
|      | 28-Sep | Poverty and Income Inequality                       |                            |             |                           |
| 7    | 3-Oct  | Population  | Chapter 6                  |             | Submission the Prospectus |
|      | 5-Oct  |   |                            |             |                           |
| 8    | 10-Oct | Human Capital                                       | Chapter 8                  |             |                           |
|      | 12-Oct |   |                            |             |                           |
| 9    | 17-Oct | Food and Agriculture                                | Chapter 9                  | PS2 Due     |                           |
|      | 19-Oct |   |                            |             |                           |
| 10   | 24-Oct | Environment and Sustainable Development             | Chapter 10                 |             |                           |
|      | 26-Oct | <b>Midterm Review</b>                               |                            |             |                           |
| 11   | 31-Oct | <b>Midterm Examination#2 (Ch5-Ch9)</b>              |                            |             |                           |
|      | 2-Nov  | Environment and Sustainable Development             |                            |             |                           |
| 11   | 7-Nov  | Globalization & Trade Policy                        | Chapter 12                 |             |                           |
|      | 9-Nov  |   |                            |             |                           |
| 12   | 14-Nov | Debt, Financial Crises, Aid and Foreign Finance     | Chapter 13 & 14            | PS3 Due     |                           |
|      | 16-Nov |   |                            |             |                           |
| 13   | 28-Nov | Fiscal Policies for Development                     | Chapter 15                 |             | Research Paper Due        |
|      | 30-Nov |   |                            |             |                           |
| 14   | 5-Dec  | Role of Terrorism and Civil Conflict on Development | *Readings will be assigned |             |                           |
|      | 7-Dec  | <b>Final Exam Review</b>                            |                            |             |                           |

**FINAL EXAM DURING FINALS' WEEK**